

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

NOTICE: THIS DOCUMENT WAIVES THE CLAIMANT'S LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS EFFECTIVE ON RECEIPT OF PAYMENT. A PERSON SHOULD NOT RELY ON THIS DOCUMENT UNLESS SATISFIED THAT THE CLAIMANT HAS RECEIVED PAYMENT.

Identifying Information

Name of Claimant: _____

Name of Customer: _____

Job Location: _____

Owner: _____

Through Date: _____

Conditional Waiver and Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job through the Through Date of this document. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below. This document is effective only on the claimant's receipt of payment from the financial institution on which the following check is drawn:

Maker of Check: _____

Amount of Check: \$ _____

Check Payable To: _____

Exceptions

This document does not affect any of the following:

- (1) Retentions.
- (2) Extras for which the claimant has not received payment.
- (3) The following progress payments for which the claimant has previously given a conditional waiver and release but has not received payment:

Date(s) of waiver and release: _____

Amount(s) of unpaid progress payment(s): \$ _____

- (4) Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) the right to recover compensation for work not compensated by the payment.
-

Signature

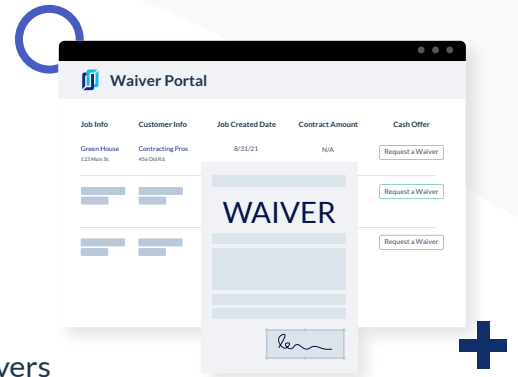
Claimant's Signature: _____

Claimant's Title: _____

Date of Signature: _____

Exchange lien waivers with ease to speed up payment

Construction companies use Levelset to efficiently manage lien waivers. Whether sending waivers to customers or requesting waivers from vendors (or both), Levelset streamlines the waiver process.



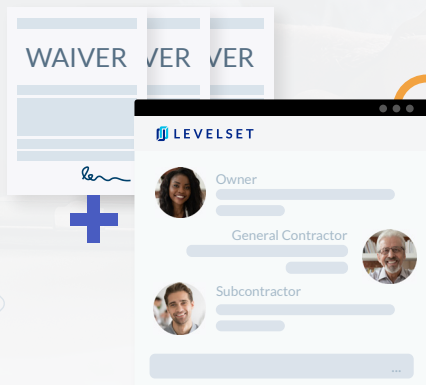
Manage waivers in a centralized location

- ✓ View all requested or incoming waivers in a unique cloud-hosted inbox.
- ✓ Use filters to search for waivers and organize files.
- ✓ Connect waivers to accounts receivable data.

Streamline waiver requests

- ✓ Use a company-branded waiver portal to request waivers fast.
- ✓ Allow those you work with to securely download past waivers.
- ✓ Gather electronic signatures from subs and their vendors, and track waiver status.

Get started with easy lien waiver management today!



"When we see payments come in faster, it's because with Levelset we're no longer failing to submit our waivers. It's a really simple process."

Louie Trujillo

Director of Project Controls at CSI Electrical